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## **WHY DO INSTITUTIONAL SHAREHOLDERS SUE YOU?**

**1:15 PM**

Philip Angelides, former California State Treasurer and trustee, CalPERS

Jane Hamblen, State of Wisconsin Investment Board

Darren Robbins, Lerach Coughlin Stoia Geller Rudman & Robbins LLP

Nancy Sennett, Foley & Lardner LLP

Steve Shappell, Aon Corporation



**PHILLIP ANGELIDES**  
PRESIDENT  
RIVERVIEW CAPITAL  
INVESTMENTS

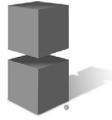
Mr. Angelides, President and owner of Riverview Capital Investments, has had a distinguished career in both the public and private sectors. He served from 1999-2007 as California State Treasurer and was the Democratic nominee for governor in 2006. Prior to his tenure in public office, Mr. Angelides formed and built his own investment and management business which earned a reputation for economic success and innovation.

During his eight years in public office, Mr. Angelides transformed the State Treasurer's Office into a force for progress. The Associated Press reported that he made "the sleepy treasurer's office a policy powerhouse," and the Sacramento Bee praised Treasurer Angelides as "the most effective and dynamic state treasurer in a generation."

Through his *Power of the Purse* initiative, he assumed a national leadership role in advancing corporate reform. He launched ground-breaking initiatives that led to \$26 billion worth of investments to create jobs, housing and opportunities in inner cities and underserved communities.

Phil Angelides has been active in the civic life of his community and State for more than three decades. In addition to being involved in numerous charitable causes, he served as Co-Chair of the Sacramento Mayor's Commission on Education and the City's Future in 1995-96, and then led a unique bi-partisan civic committee, which helped turn around the troubled Sacramento City Unified School District. He served as Chairman of the California Democratic Party from 1991 through the 1992 election victories.

Mr. Angelides has received numerous awards for his work, including the National Inner City Leadership Award from the Initiative for a Competitive Inner City; the California League of Conservation Voters' Environmental Leadership Award; and the Congress for the New Urbanism's Lifetime Achievement Award.



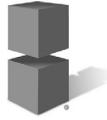
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**JANE HAMBLEN**  
CHIEF LEGAL COUNSEL  
STATE OF WISCONSIN  
INVESTMENT BOARD

Jane Hamblen is Chief Legal Counsel for the State of Wisconsin Investment Board, the tenth largest public pension fund in the United States. She formerly served as the Assistant Attorney General for Investments and Employee Benefits at Wisconsin's Department of Justice.

Before entering the public sector in Wisconsin in 1995, Jane was in private practice as a corporate lawyer in New York City, first with Davis Polk and Wardwell and subsequently with O'Melveny & Myers, where she was a partner for eight years. While in private practice, she specialized in securities and corporate law and financial transactions.

Jane received law degrees from Cambridge University in England and the University of Texas at Austin and a Bachelor's degree in English from Rice University.



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**DARREN ROBBINS**  
PARTNER  
LERACH COUGHLIN STOIA  
GELLER RUDMAN & ROBBINS  
LLP

Darren J. Robbins received his Bachelor of Science and Master of Arts degrees in Economics from the University of Southern California. Mr. Robbins received his Juris Doctor degree from Vanderbilt Law School, where he served as the Managing Editor of the *Vanderbilt Journal of Transnational Law*.

Mr. Robbins, co-founder of Lerach Coughlin, oversees the firm's merger and acquisition practice. Mr. Robbins has extensive experience in federal and state securities class action litigation. Mr. Robbins served as one of the lead counsel in the *In re Prison Realty Sec. Litig.* (\$120+ million recovery), *In re Dollar Gen. Sec. Litig.* (\$172.5 million recovery), and *Pirelli Armstrong Tire Corp. Retiree Med. Benefits Trust v. Hanover Compressor Co.* (\$85+ million recovery). Mr. Robbins currently represents institutional and individual investors in securities actions in state and federal courts across the country, including The Regents of the University of California in the *Enron* litigation and numerous public pension funds in the *WorldCom* bond litigation.

Mr. Robbins is a frequent speaker at conferences and seminars concerning securities matters and shareholder litigation across the country.



**NANCY J. SENNETT**  
PARTNER  
FOLEY & LARDNER LLP

Nancy J. Sennett is managing partner of Foley & Lardner's Milwaukee office. A member of the firm's Management Committee, she also chaired the firm's Strategic Planning Committee. Ms. Sennett is a member, founder and first chair of the Securities Litigation, Enforcement & Regulation Practice. She is also a member of the International Practice Group.

Ms. Sennett's practice includes all aspects of commercial and business litigation. Her practice is focused on securities litigation representing corporations, boards of directors, broker-dealers, investment advisers, law firms and individuals in private securities litigation, including shareholder class actions and derivative suits, SEC enforcement actions, SRO proceedings and ERISA actions. She has also conducted internal investigations for public and private companies. She has tried insider trading cases and has managed securities litigation where clients are the subject of SEC and DOJ investigations.

Ms. Sennett is listed in the current edition of *The Best Lawyers in America*® and as a leading Wisconsin litigator in *Chambers USA*® for 2002-2006. She was named to the 2006 list of Wisconsin Super Lawyers by *Law & Politics Media, Inc.* for her securities litigation work.

Ms. Sennett joined Foley in 1979, after receiving her J.D. degree, *cum laude*, from Northwestern University, where she served as notes and comments editor of the *Northwestern University Law Review*. She received her undergraduate degree, with honors, from the University of Wisconsin - Madison in 1973, where she studied English and communication arts.



**STEVE SHAPPELL**  
MANAGING DIRECTOR  
AON FINANCIAL SERVICES  
GROUP

Steve has been with Aon for 8 years and is the Managing Director of Financial Services Group, Legal & Clams Practice, which provides legal support on Directors and Officers Liability, Fiduciary Liability, Errors and Omissions, Employment Practices, and other FSG matters. Steve assists clients and the Aon network with litigation, claims, coverage, risk assessment, risk management, and brokerage issues.

Steve has over 20 years of experience in the insurance industry, most of which involved litigation of complex insurance issues. He served as counsel in the CIGNA House Counsel operation. Prior to that, Steve was in private practice with a prominent Denver law firm, specializing in insurance-related matters.

Steve is a frequent lecturer at UCLA Graduate School of Business, University of Wisconsin School of Business, PLUS, NVCA, and RIMS. He received his education at University of Colorado-Boulder, University of Denver - Juris Doctor.