

DIRECTOR AND CORPORATE SECRETARY DUTIES IN FOREIGN COUNTRIES

KEY TAKEAWAYS

1. Knowing the local rules on who has to be a Director, number of directors .
2. Understanding what can and can't be delegated
3. Understanding consequences of direction from the States and its consequences to the parent.
4. D&O coverage — is it valid in every country — read the exclusions.
5. Local requirements for Board meeting and Shareholder meetings
6. Reputational issues for directors via social media . regulators , local press etc
7. How up to date are your internal records if there was an audit
8. Do you know local documentation records time periods in each territory
9. What training do you give to your local directors in key corporate areas
10. If you are a director based in the mid west of a subsidiary in Germany or Dubai do really understand your duties and obligations.



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