



Alternative Investment Funds: Gateway to EU Distribution

Michele R. Cottone

Managing Director, Global Product Management, BNY Mellon Alternative Investment Services



Michele has over 20 years of experience within the financial industry, primarily in custody and trustee services. Michele joined The Bank of New York in 2000, prior to the merger of The Bank of New York Company, Inc and Mellon Financial Corporation. Her tenure with the company has been within product management spanning global custody, client information delivery and alternative investments. She currently holds the position of global head of Prime Custody product where she has been building out a service offering for hedge funds that has become an alternative option to solely utilizing a prime broker.

Prior to 2000, Michele spent almost 10 years at Bankers Trust Company (Deutsche Bank after the acquisition in 1999) working within the areas of custody and trustee services for institutional defined contribution clients, M&A integration and training and development.

Michele holds an M.B.A. in International Business from Fairleigh Dickinson University and a B.S. in Finance & Marketing from Montclair State University.

Daniel Forbes

Solicitor, Dillon Eustace



Daniel Forbes is a practicing Irish Solicitor based in the U.S. Representative Office of Dillon Eustace in New York. Daniel originally joined Dillon Eustace, Dublin in 2005 and moved to the U.S. Representative Office in 2010. Daniel primarily focuses his practice in the area of Asset Management & Investment Funds where he advises fund managers on the establishment, structuring, distribution and ongoing operation of UCITS and AIFs. Daniel regularly speaks at events relating to the Irish Funds Industry, in particular the impact of AIFMD on U.S. managers, and has contributed to numerous publications on the topic. Dillon Eustace is a market leader in Ireland for Financial Services, in particular Asset Management & Investment Funds, Capital Markets (Debt & Equity), Cross Border Life Assurance, Tax, FS Litigation, Aircraft Leasing and Corporate/M&A. Dillon Eustace acts as counsel for nearly one quarter of all investment funds domiciled in Ireland. In 2012, following significant client demand, Dillon Eustace opened an office in the Cayman Islands.

Stuart Fross

Partner, Foley & Lardner LLP



Stuart Fross is a partner with Foley & Lardner LLP where he concentrates his practice on securities laws and regulations, as part of the Private Equity & Venture Capital, Transactional & Securities and International Practices. Mr. Fross' main focus is investment managers and pooled investment vehicles, including U.S. registered open-end, closed end and exchange traded funds, bank collective investment funds (with an emphasis a stable value funds), UCITS funds, as well as private funds, organized in the US and offshore. Mr. Fross has extensive experience in equity, high-income and fixed income trading operations, as well as with distribution related issues for registered and unregistered funds.

Prior to joining Foley, Mr. Fross was a partner with K&L Gates. His experience also includes his roles as deputy general counsel and senior vice president for Strategic Initiatives with Fidelity Management & Research Company and assistant secretary of the Fidelity Group of Funds. Mr. Fross held several additional positions at Fidelity, including four years as deputy general counsel and senior vice president to the Legal Product Management division, during which time he was responsible for all registration statement filings for the Fidelity Funds.

Mr. Fross is also a co-inventor of a business method patent related to active ETFs. The patent covers technology for an ETF to invest in an actively managed mutual fund and for the ETF sponsor to create a creation and redemption basket that approximates the holdings, risks and return characteristics of the mutual fund without disclosing its entire portfolio.

Paul Nunan

Managing Director of Fund Solutions (Ireland), Capita Asset Services



Paul Nunan (FCCA) is Managing Director of Capita Asset Services, Fund Solutions Ireland. Paul joined Capita in March 2006 to establish Capita's fund administration and management companies in Ireland. Paul has over seventeen years experience in the funds industry and previously held senior roles in BISYS Hedge Fund Services Ireland Limited and ING Barings, focusing primarily on the administration of both mutual and offshore hedge funds. Paul has overseen the significant expansion of Capita's offshore fund solutions division from \$500m in assets under management / administration in 2007 to over US \$8bn in assets today.

Capita Fund Solutions Ireland is an award winning company that specializes in the provision of fund administration and management company solutions to a broad range of investment managers, investing in traditional and alternative investment assets around the world. Capita have one of the largest independent UCITS management companies in Europe and are currently applying to the Central Bank of Ireland for an AIFM license, that's expected to be approved by Q2 2014.

Antonella Puca

Senior Manager, Alternative Investments Practice, KPMG US



Antonella Puca is a senior manager in the Alternative Investments practice at KPMG in New York, where she provides audit and advisory services to hedge funds, private equity and venture capital firms. Prior to joining KPMG, Antonella was a manager with a U.S. public accounting firm with a specialty in alternative investments, where she helped launch the firm's California practice, and with a Big Four firm in San Francisco and New York. Antonella has served a broad range of clients, ranging from start-up funds to fund groups with broad international operations such as D.E. Shaw and Citigroup's alternative investments platform.

Antonella has published articles, webinars and seminars on AIFMD, fair value measurement (ASC 820), investment company accounting (ASC 946), and SEC valuation and compliance matters as they apply to alternative investment funds. She is a frequent speaker at conferences on alternative investments. She has conducted training sessions on alternative investment topics and has taught as adjunct faculty at New York University.

Antonella is a certified public accountant in New York State and California. She is a CFA Charter holder and a member of the GIPS Advisory Committee for Pooled Funds of the CFA Institute. She is a member of the New York Society of Security Analysts and the Italian Professional Association of Journalists.

Antonella has been a Research Fellow at the Hebrew University of Jerusalem, holds a degree in Economics with honors from the University of Naples (Italy), and an M.A. from New York University.
