

Timothy J. Grasser Special Counsel

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Tim Grasser helps companies achieve their strategic objectives while managing legal risks through a practical, business-oriented approach. As a business lawyer, a significant portion of his practice focuses on advising companies throughout the process of entering into a variety of corporate and commercial transactions. With his diverse background and experience in both non-legal and legal roles, Tim also prides himself on serving clients as a trusted advisor and outside general counsel.

With experience that includes mergers and acquisitions and complex commercial agreements, Tim guides his clients through key transactions critical to achieving their business goals. In addition to strategic acquisitions and divestitures, Tim also counsels companies on critical outsourcing, supply and manufacturing arrangements as well as master services agreements and purchase order terms and conditions. He works with companies at various stages in their lifecycle across a wide variety of sectors, including manufacturing, supply chain, health care, and technology. Tim is a member of the Transactions Practice Group and the Manufacturing, Innovative Technology, and Health Care Sectors.

Before joining Foley, Tim served as senior counsel and lead commercial counsel for two different medical device and biologics manufacturers that were multi-billion-dollar companies with global operations. While inhouse, he was responsible for negotiating, drafting, and counseling on complex commercial agreements and providing business-centric legal counsel in a heavily regulated industry, routinely dealing with issues related to health care and data privacy regulations in commercial agreements. He provided legal counsel and support to the corporate development group, including transition, integration, and other post-closing matters related to key acquisitions and other strategic agreements driven by an aggressive growth strategy. Tim led a multi-year global legal department project to standardize and simplify contract templates utilized by the company across all categories in support of high-visibility company initiatives to reduce turnaround times, eliminate redundancy, and ensure common legal positions across global markets, product lines, and contract categories.

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Prior to going in-house, Tim was an associate attorney in the Dallas office of an international corporate law firm. He served as lead associate on commercial agreements and M&A transactions for corporate and private equity clients in a variety of industries, including technology, retail, manufacturing, and restaurant franchises. Tim started his legal career at a large international law firm headquartered in Chicago, where he represented Fortune 500 and private M&A clients in various purchase and sale transactions. He was also a litigation associate, selected to support the firm's largest client requiring meticulous research, analysis, client interviews, document review, and witness outline preparation.

In addition to his legal experience, Tim was co-founder of MobileMotive, LLC, where he gained invaluable experience and insights while running a bootstrapped startup wearing multiple hats. He served as president and general counsel, handling all legal and operational matters for a startup selling extended warranties and protection plans covering consumer electronics and automobiles.

Prior to law school, Tim started his professional career as an information technology consultant at IBM Global Services, where he developed enterprise database applications for major clients, including Sprint and PepsiCo.

Representative Experience

- Represented private equity client's new platform company, executing high velocity strategy to acquire 20+ automotive repair shop locations over 18-month period.
- Represented provider of technology solutions and advisory services to health and supplemental benefits plan providers in the drafting and negotiations of agreement to outsource its entire procurement function to a third-party.
- Represented private equity firm and its two platform companies on multiple acquisitions totaling over US\$100m during a 12-month period.
- Represented honey company in the sale of its business to a private equity-backed buyer, as featured
 Texas Lawbook Roundup of Corporate Deals and Global Legal Chronicle.

Presentations and Publications

 Author, "Title V of the Stewart B. McKinney Homeless Assistance Act: Local Communities Often Blinded by the Right," Washington University Law Quarterly, 83 WASH. U. L.Q. 1905 (January 2005)

Sectors

- Artificial Intelligence
- Cloud Computing Infrastructure & Solutions
- Health Care & Life Sciences
- Health Tech & Genomics
- Innovative Technology
- International Trade & National Security
- Manufacturing

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- Payor Provider Convergence
- Pharmaceuticals
- Supply Chain

Practice Areas

- Corporate
- Transactions

Education

- Washington University in St. Louis, School of Law (J.D., 2006)
 - Honors: Order of the Coif; Top 5% of class; Honor Scholar
 - Activities: Washington University Law Review, Editorial Board, executive notes editor
- Rockhurst University (B.S., Computer Information Systems | B.S.B.A., Finance/Economics, cum laude, 2000)
 - Honors: Dean's List; NCAA/NAIA Academic All-American
 - Activities: Men's Basketball (Full scholarship; team captain 1998-2000)

Admissions

- Texas (2014)
- Illinois (2006, inactive)

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