

## Michael S. Hayes

### Associate

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Mike Hayes works with private investment sponsors on all aspects of fund formation. A significant portion of his practice is advising clients on capital raising, marketing, preparing offering documents, and drafting organizational documents. He also counsels them on regulatory, compliance, and operational issues both during an active fund raise and during the operational stage, including with respect to sponsor-carried interest and management company arrangements. Mike's clients include established and emerging private equity, venture capital, and fund-of-funds sponsors.

Additionally, Mike advises institutional investors, including fund-of-funds and other asset managers, on their private capital investment activity. He also works with private fund sponsors, buyers, and sellers in secondary transactions. Mike is a member of the firm's Fund Formation & Investment Management Practice Group. Prior to joining Foley, he was an associate in the Private Investment Funds Group of Proskauer Rose LLP.

## Representative Experience

### Fund Formation

- Represented a Connecticut-based private equity sponsor raising an annex fund (US\$150m).
- Represented a Nashville-based private equity sponsor launching its first flagship fund focused on health care and specialty industrial businesses (US\$300m).
- Represented a Kansas City-based growth equity sponsor raising its fifth fund (US\$780m) targeting SaaS B2B companies.
- Represented a New York-based nonprofit in raising a venture capital fund focusing on investments in life sciences (US\$500m).

### Fund Transactions

- Represented asset-manager buyer in thirteen-interest secondary acquisition with a transaction value of US\$40m.

- Represented a California-based private equity sponsor in a single-asset GP-led secondary sale with a transaction value of US\$50m.
- Represented a Connecticut-based private equity sponsor in a multi-asset GP-led secondary sale with a transaction value of US\$200m.

### Community Involvement

- Active fundraiser for Dana-Farber Cancer Institute (DFCI), including running 2021 Boston Marathon on DFCI team
- Member, Young Professionals Network of St. Mary's Center for Women and Children in Dorchester

### Practice Areas

- [Corporate](#)
- [Fund Formation & Investment Management](#)
- [Transactions](#)

### Education

- Suffolk University Law School (J.D., magna cum laude, 2018)
  - Editor and staff member, *Suffolk University Law Review*
  - Recipient, Outstanding Student Award
  - Litigation law clerk and securities regulation research assistant
- University of Massachusetts Amherst (B.A., cum laude, 2013)

### Admissions

- Massachusetts