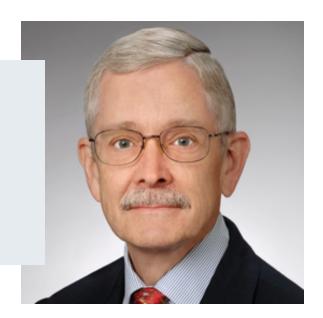


Paul A. Stewart Partner/Retired





Paul A. Stewart is a business law partner with Foley & Lardner LLP, where he provides counsel in the areas of corporate and securities matters, including general business advice, mergers and acquisitions, corporate governance, financing, licensing, and securities compliance. He also provides advice and counseling regarding real estate development, acquisitions, dispositions, financing, and leasing. He is managing partner of the firm's Palo Alto office, a former California chair of the Foley & Lardner LLP Business Law Department, and a former chair of the Health Care Business Counseling and Technology Practice.

Paul's corporate clients include publicly traded and closely held businesses engaged in different aspects of health care, pharmaceuticals, technology, manufacturing, sales, and investment. He has represented clients in the formation of new business entities, capital and fund formation, merger and consolidation, sale and acquisition of stock and assets, general business matters, corporate governance, and liquidation and dissolution. Paul also has extensive experience in real estate analysis, acquisition, development, construction, management, leasing and finance, and has assisted clients in the related formation of partnerships, joint ventures and syndications.

Representative Experience

- Represented parties in Mergers and Acquisitions Transactions Totaling Over \$2,500,000,000 in Value.
- Represented numerous sponsors of private securities placements in non-start-up company contexts, including a \$100,000,000 private placement in 2012.
- Represented numerous start-up companies with respect to organization and common stock and preferred stock financings.
- Served as outside general counsel for all California operations of Cambridge Antibody Technologies, a U.K. based public biotechnology company including licensing, manufacturing and clinical trials operations.

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• Served as outside general counsel of the largest non-Kaiser physician organization in California.

Awards and Recognition

In recognition of his professional achievements, Paul has been ranked for over 20 years as AV® Preeminent™, the highest performance rating in Martindale-Hubbell's peer review rating system.

Affiliations

Paul is a member of the Bar Association of San Francisco, the State Bar of California, the American Bar Association, and the American Health Lawyers Association.

Education

- Yale Law School
- Stanford University
 - Phi Beta Kappa

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