

Thomas Charles Scannell

Partner

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Thomas Scannell is a partner in Foley's Financial Restructuring and Reorganization Practice. His practice primarily focuses on the restructuring of companies in and out of bankruptcy, debtors' and creditors' rights, and debtor-in-possession financiers. Thomas also counsels his clients on out-of-court workouts, turnarounds, and the acquisition and sale of distressed assets. Thomas regularly represents a broad spectrum of firm clients in a wide range of insolvency based litigation, including Chapter 5 causes of action, lender liability litigation, and receivership proceedings.

Representative Experience

- *Jinil Steel Company, Limited v. Valuepart, Incorporated (In re Valuepart, Incorporated)*, No. 19-10461 (5th Cir. March 20, 2020), cert. denied (U.S. Sept. 23, 2020) (No. 20-175)
- *Principal Life Insurance Company v. Revalen Development LLC*, 358 S.W.3d 451 (Texas App.–Dallas 2012, Rev. Denied)
- *Comerica Bank v. Rawlings*, No. 12-03050, 2012 Lexis 0234 (Bankr. N.D. Tex. (October 1, 2012))

Awards and Recognition

- Best Lawyers in Dallas, *D Magazine* (2020, 2023)
- Best Lawyers Under 40, *D Magazine* (2018, 2019, 2020)
- Texas Rising Star by Super Lawyers®, a Thomson Reuters business, as published in *Texas Super Lawyers Magazine – Bankruptcy* (2017, 2018, 2019, 2020, 2021, 2022, 2023)
- Top 100 designation (2021, 2022, 2023)
- Winner, Atlas Turnaround Awards – Corporate Turnaround of the Year (2018)
- Recognized, The M&A Advisor, 12th Annual Turnaround Awards – Chapter 11 Reorganization of the Year (Over \$25MM to \$100MM) (2017)
- The Honorable John C. Ford American Inn of Court – Advanced Restructuring Course Top 5 Finalist for “Rookie of the Year” (Fall 2010 semester)

Affiliations

- Member, The Honorable John C. Ford American Inn of Court (2019–present)
- Member, State Bar of Texas
- Member, Dallas Bar Association
 - Member, Bankruptcy and Commercial Law Section
 - Member, Real Property Law Section
- Member, Dallas Association of Young Lawyers
- Member, Dallas/Fort Worth Association of Young Bankruptcy Lawyers
 - President (2014)

Community Involvement

- Volunteer, Dallas Bar Association Home Project (Habitat for Humanity)
- Volunteer, Dallas Volunteer Attorney Program, South Clinic

Presentations and Publications

- Panelist speaker, 2018 Northern District of Texas, U.S. Bankruptcy Court Bench Bar Conference – 2018 Case Law Update

Practice Areas

- [Bankruptcy & Business Reorganizations](#)
- [Creditor Committee Representation](#)
- [Litigation](#)

Education

- University of Oklahoma College of Law (J.D., with highest honors, 2009)
- Texas Tech University (B.A., 2006)

Admissions

- Texas
- Texas State Courts
- U.S. Court of Appeals for the Fifth Circuit
- U.S. District Court for the Eastern, Northern, Southern, and Western Districts of Texas
- U.S. Bankruptcy Courts for the Eastern, Northern, Southern, and Western Districts of Texas